



**KAIZEN AGRO INFRABUILD LIMITED**  
(Formerly : ANUBHAV INFRASTRUCTURE LIMITED)

CIN: L47219WB2006PLC107433

Regd. Office: Chatterjee International Centre, 33A, Chowringhee Road,  
6th Floor, Room No. 6A, Kolkata-700 071

Email-ID: [info@kaizeninfra.com](mailto:info@kaizeninfra.com), Website: [www.kaizeninfra.com](http://www.kaizeninfra.com), Phone No: 8232013440

November 08, 2023

**The Manager/Secretary**  
**BSE Limited**  
P. J. Towers, 1st Floor  
Dalal Street,  
Mumbai --- 400 001

Scrip Code in BSE: **536073**

**Sub : Submission of Un-audited Financial Results along with Auditors' Limited Review Report thereon — Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are please to enclose the following :-

1. Un-audited Financial Results for the Second Quarter and Half Year ended September 30, 2023.
2. Limited Review Report dated November 08, 2023 from the Statutory Auditor of the Company.

You are requested to please consider and take on record the aforesaid disclosure as required host on the portal of the BSE for information of the general public and investors of the Company.

The Meeting of the Board of Directors of the Company commenced at 02:00 P.M and concluded at 04:15 P.M.

This is for your kind records and information.

Thanking you,  
Yours faithfully,

For **Kaizen Agro Infrabuild Limited**

*Nikita Rateria*

Nikita Rateria  
(Company Secretary)  
M No. 36115



**KAIZEN AGRO INFRABUILD LIMITED**

CIN : L47219WB2006PLC107433

REGISTERED OFFICE : CHATTERJEE INTERNATIONAL CENTRE, 33A, CHOWRINGHEE ROAD, 6TH FLOOR, ROOM NO. 6A, KOLKATA - 700071

Statement of Un-Audited Financial Results for the Half Year Ended September 30' 2023

( ₹ IN LACS )

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Income from Operations</b>						
(a)	Net Sales/Income from Operations (Net of excise duty)	792.13	238.87	38.95	1,031.00	38.95	2,218.35
(b)	Other Operating Income	5.92	6.47	-	12.39	-	7.50
	<b>Total income from Operations (net)</b>	<b>798.05</b>	<b>245.34</b>	<b>38.95</b>	<b>1,043.39</b>	<b>38.95</b>	<b>2,225.85</b>
2	<b>Expenses</b>						
(a)	Purchase of stock-in-trade	779.96	232.63	12.93	1,012.59	12.93	2,114.98
(b)	Other Operating Expenses	5.70	6.47	-	12.17	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.54	2.89	-	4.43	-	(4.44)
(d)	Employee benefits expense	6.64	3.55	11.68	10.19	17.07	38.30
(e)	Finance Costs	-	-	-	-	-	-
(f)	Depreciation and amortisation expense	-	-	-	-	-	0.36
(g)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.40	35.50	6.82	42.90	8.29	20.17
	<b>Total Expenses</b>	<b>801.24</b>	<b>281.04</b>	<b>31.43</b>	<b>1,082.28</b>	<b>38.29</b>	<b>2,169.37</b>
3	<b>Profit (loss) before Exceptional and Extraordinary Items and tax (1-2)</b>	<b>(3.19)</b>	<b>(35.70)</b>	<b>7.52</b>	<b>(38.89)</b>	<b>0.66</b>	<b>56.48</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>(3.19)</b>	<b>(35.70)</b>	<b>7.52</b>	<b>(38.89)</b>	<b>0.66</b>	<b>56.48</b>
6	<b>Tax expense</b>						
(a)	Current Tax	-	-	-	-	-	14.79
(b)	Deferred Tax (Asset)/Liabilities	-	-	-	-	-	(0.02)
(c)	Tax Related to Earlier Year	-	0.15	-	0.15	-	2.40
7	<b>Profit / (Loss) after tax (5 - 6)</b>	<b>(3.19)</b>	<b>(35.85)</b>	<b>7.52</b>	<b>(39.04)</b>	<b>0.66</b>	<b>39.31</b>
8	<b>Other Comprehensive Income</b>						
(a)	Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
(c)	Item that will be reclassified to profit or loss	-	-	-	-	-	-
(d)	Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Total Comprehensive income [Comprising Profit for the Period ( After tax) and Other comprehensive income ] (10+12)</b>	<b>(3.19)</b>	<b>(35.85)</b>	<b>7.52</b>	<b>(39.04)</b>	<b>0.66</b>	<b>39.31</b>
11	<b>Paid-up equity share capital ( Face Value of ₹ 10/- each)</b>	<b>2,141.49</b>	<b>2,141.49</b>	<b>2,141.49</b>	<b>2,141.49</b>	<b>2,141.49</b>	<b>2,141.49</b>
12	<b>Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>						
(a)	Basic	(0.01)	(0.17)	0.04	(0.18)	0.00	0.18
(b)	Diluted	(0.01)	(0.17)	0.04	(0.18)	0.00	0.18
	<b>Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):</b>						
(a)	Basic	(0.01)	(0.17)	0.04	(0.18)	0.00	0.18
(b)	Diluted	(0.01)	(0.17)	0.04	(0.18)	0.00	0.18



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**Notes:-**

- 1 The above financial results which have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, have been reviewed by Audit Committee in their meeting dated November 08, 2023 and approved by the Board of Directors at their meeting held on November 08, 2022. The above results have been subjected to Limited Review by the Statutory Auditors.
- 2 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 There was no exceptional item during the half year ended September 30, 2023.
- 4 Previous period's figures have been re-grouped/ re-classified/re-arranged wherever necessary, to correspond with the current period's.
- 5 The comparative figures for the half year ended September 30, 2023 in the Statement of Cash Flows have been compiled by the management in accordance with accounting principles generally accepted in India and have not been subjected to audit / review.
- 6 The Statutory Auditors have carried out limited review report for the quarter and half year ended September 30, 2023.
- 7 The Company has indentified the below mentioned business activities whose reporting is mentioned hereunder:-
  - A The Company has reported Revenue from operations from Agricultural activities is Rs. 618.19/-(in Lakhs) and Construction activities is Rs. 173.94/-(in Lakhs)for the second quarter and half year ended 2023-24.
  - B The Company has reported Net loss before tax from Agricultural activities Rs. (2.49)/-(in Lakhs) and Construction activities Rs. (0.7)/-(in Lakhs) for the second quarter and half year ended 2023-24.
  - C The Expenditure of the Company is unallocable with respect of given activities for the second quarter and half year ended 2023-24.

For Kaizen Agro Infrabuild Limited



Ankur Hada  
Ankur Hada  
(Managing Director)  
DIN : 10163731

Place : Kolkata

Date : November 08, 2023

## KAIZEN AGRO INFRABUILD LIMITED

CIN : L47219WB2006PLC107433

REGISTERED OFFICE : CHATTERJEE INTERNATIONAL CENTRE, 33A, CHOWRINGHEE ROAD, 6TH FLOOR, ROOM NO. 6A, KOLKATA - 700071

Statement of Un-Audited Assets & Liabilities for the Half Year Ended 30th September' 2023

( ₹ IN LACS )

Statement of Assets & Liabilities	As at (Current Year Ended)	As at (Previous Year Ended)
	30.09.2023 Un-Audited	31.03.2023 Audited
<b>A. ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant & Equipments	6.38	0.70
(b) Deffered Tax Assets	0.06	0.06
<b>Sub Total Non Current Assets</b>	<b>6.44</b>	<b>0.76</b>
<b>2 Current Assets</b>		
(a) Inventories	-	4.44
(b) <b>Financial Assets</b>		
(i) Investments	6,350.00	5,000.00
(ii) Trade Receivables	301.66	1,104.17
(iii) Loans	3,338.27	858.77
(iv) Cash & Cash Equivalent	17.41	71.74
(c) Other Current Assrts	6.14	1,074.94
<b>Sub Total Current Assets</b>	<b>10,013.48</b>	<b>8,114.06</b>
<b>TOTAL EQUITY ASSETS</b>	<b>10,019.92</b>	<b>8,114.82</b>
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Share Holder's Fund</b>		
(a) Equity Share Capital	2,141.49	2,141.49
(b) Other Equity	4,803.64	4,842.68
(c) Share Application Received	2,919.00	-
<b>Sub Total Shareholder's Fund</b>	<b>9,864.13</b>	<b>6,984.17</b>
<b>2 Current Liabilities</b>		
(a) Short Term Borrowings	94.47	-
(b) Trade Payables	61.32	23.26
(c) Provisions	-	1,106.94
(d) Other Current Liabilities	-	0.45
<b>Sub Total Current Liabilities</b>	<b>155.79</b>	<b>1,130.65</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>10,019.92</b>	<b>8,114.82</b>

For Kaizen Agro Infrabuild Limited

  
Ankur Hada  
(Managing Director)  
DIN: 10163731

Place : Kolkata

Date : November 08, 2023

## KAIZEN AGRO INFRABUILD LIMITED

CIN : L47219WB2006PLC107433

REGISTERED OFFICE : CHATTERJEE INTERNATIONAL CENTRE, 33A, CHOWRINGHEE ROAD, 6TH FLOOR, ROOM NO. 6A, KOLKATA - 700071

Statement of Cash Flow for the Half Year Ended September 30' 2023

( ₹ IN LACS )

SL. NO.	PARTICULARS	As At 30.09.2023	As At 30.09.2022
<b>(A)</b>	<b>Cash flow from Operating Activities:</b>		
	Profit Before Tax	14.37	(5.15)
	Adjustments for:		
	Depriciation	-	-
	Operating Capital before Working capital charges	<b>14.37</b>	<b>(5.15)</b>
	Change in Working Capital		
	Receivables (Increase)/decrease	(292.85)	44.91
	Short Term Borrowings Increase/(decrease)	(121.53)	216.00
	Trade payables Increase/(decrease)	44.45	(416.79)
	Short Term Provisions - Increase/(Decrease)	-	-
	Other Current Assets - (Increase)/Decrease	(6.14)	
	Other Current Liabilities - Increase/(Decrease)	(4.00)	3.55
	Cash Flow from Operating Activities before Income Tax	<b>(380.07)</b>	<b>(152.33)</b>
	Income Tax Paid / Adjustments	(14.77)	0.04
	<b>Net cash flow from/(used in) operating activities (A)</b>	<b>(380.47)</b>	<b>(157.44)</b>
<b>(B)</b>	<b>Cash Flow From Investing Activities:</b>		
	proceeds from sale/(purchase)of investments	311.28	74.67
	proceeds from sale/(purchase)of Fixed Assets	27.17	(32.93)
	Short Term Loans & Advances - (Increase)/Decrease	(2,863.12)	116.91
	<b>Net Cash flow from /(used in) investing activities (B)</b>	<b>(2,524.67)</b>	<b>158.65</b>
<b>(C)</b>	<b>Cash Flow From Financing Activities:</b>		
	Share Capital Increase/(decrease)	-	-
	Premium on Share Capital Increase/(decrease)	-	-
	Share Application Received Increase/(decrease)	2,919.00	
	<b>Net Cash Flow from (used in) financing activities (C)</b>	<b>2,919.00</b>	<b>-</b>
	Net cash flow after adjusting (A+B+C)	13.86	1.21
	Cash and cash equivalentents at the beginning of the year	3.55	2.34
	<b>Cash and cash equivalentents at the end of the year</b>	<b>17.41</b>	<b>3.55</b>
	<b>Components of cash and cash equivalentents</b>		
	Balances with Banks in Current Account	14.54	1.51
	Cash in Hand	2.87	2.04
	<b>Total cash and cash equivalentents</b>	<b>17.41</b>	<b>3.55</b>

For Kaizen Agro Infrabuild Limited

Ankur Hada  
Ankur Hada  
(Managing Director)  
DIN : 10163731

Place : Kolkata

Date : November 08, 2023



# HARSH MITA & ASSOCIATES

CHARTERED ACCOUNTANTS

191 Chittaranjan Avenue, 4th Floor, Suite 7, Kolkata 700007

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Web : www.hmaa.in

## LIMITED REVIEW REPORT

Independent Auditor's Review Report of the Second Quarter and Half Year Ended of Kaizen Agro Infrabuild Limited formerly known as "Anubhav Infrastructure Limited" pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (as amended)

To the Board of Directors of Kaizen Agro Infrabuild Limited formerly known as "Anubhav Infrastructure Limited"

1. We have reviewed the accompanying Statement of Un-audited Financial Result ('Statement') of **Kaizen Agro Infrabuild Limited** (*the Company*) formerly known as "Anubhav Infrastructure Limited" for the second quarter and half year ended September 30, 2023, which are included in the accompanying "Statement of Un-audited Financial Results for the second quarter and half year ended September 30, 2023" together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.

This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 08, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any mis-statement.  
and SEBI Circulars dated CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Harsh Mita & Associates

Chartered Accountants

FRN No. 327904E



Mita Poddar

Mita Poddar

Partner

Membership No. 303343

Peer Review Reg No. 012927

UDIN : 23303343B07ADB3950

Place : Kolkata

Date : November 08, 2023